

Southfield Community Foundation
Minutes for Meeting of January 26, 2007

Michigan First Credit Union
27000 Evergreen Road – Southfield, MI
7:30 a.m. to 9:30 a.m.

Attending

M. Adams, Walt Adams, M. Balloch, M. Benghiat, C. Chambers, I. Clark, N. Cook, S. Dibble, T. Ewing, S. Griffin, W. Peal, E. Powers, R. Saunders, W. Steffan, M. Waring, M. Williams, [W. Goodell, C. Johnson]

Guests

S. Freeman, G. Francis III, J. Voorhorst, L. Walker

Not Attending

T. Allen, L. Beller, J. Comer, W. Cook-Robinson, D. Gross, K. Miller, J. Ralph, C. Themes, L. Wright.

- I. Welcome, Introductions and notes of interest.**
- II. Approval of Minutes for December 8, 2006.** Approval of the minutes was moved by R. Saunders, supported by S. Griffin and approved unanimously.
- III. Treasurers Report.** T. Ewing indicated that the 2006 Audit would begin shortly and presented a year-end report on our investments. The Foundation realized approximately 11% net on its investments.
- IV. Community Foundation Retrospective.** W. Goodell presented an overview of the Foundation's history, accomplishments and challenges.
- V. Strategies for Growth.** W. Goodell reviewed a number of strategies for growth and recognized G. Francis III, one of the Foundation's Founding Fathers, congratulating him on his retirement from Blue Cross Blue Shield and presenting him, on behalf of the Foundation's Board of Trustees, the Foundation's Commitment To Community Award. Francis expressed his appreciation and offered his thoughts and comments on the Foundation's future directions.
- VI. Southfield Strategic Plan.** W. Goodell reviewed the City's Strategic Planning process and a summary of the responses to the City's survey of resident. The board was invited to comment and did so at length.
- VII. Foundation Priorities.** This topic was table for future discussion.

Respectfully submitted on Monday, January 26, 2007 by

Warren E. Goodell
Executive Director